INCOTERMS® 2020





RULES FO	R ANY MODE	Seller COR MODE:	Carrier S OF TRANS	CUSTOMS National border	Port	Ship	Port	Place of destination	Buyer	
Ex Works	EXW									
Free Carrier	FCA									
Carriage paid to	CPT									
Carriage & Insurance paid to	CIP									
Delivered at place	DAP									
Delivered at place unloaded	DPU						Discharging by	seller		
Delivered duty paid	DDP						Impo	rt customs clea	rance by seller	
RULES FOR SEA AND INLAND WATERWAY TRANSPORT										
Free alongside ship	FAS									
Free on Board	FOB									
Cost and Freight	CFR									
Cost Insurance & Freight	CIF									

Buyer bears the risk

Buyer bears the costs

Transport insurance = duty of the seller

Seller bears the costs

INCOTERMS® 2020 QUICK REFERENCE CHART

cyberfreight international

	RULES FOR	RULES FOR ANY MODE OR MODES OF TRANSPORT						RULES FOR SEA AND INLAND WATERWAY TRANSPORT				
	EXW	FCA	CPT	CIP	DAP	DPU	DDP	FAS	FOB	CFR	CIF	
	Ex works*	Free Carrier*	Carriage Paid to*	Carriage & Insurance Paid to*	Delivered at Place*	Delivered at Place Unloaded*	Delivered Duty Paid	Free Alongside Ship*	Free on Board*	Cost & Freight*	Cost Insurance and Freight*	
Services	WHO PAYS	WHO PAYS WHAT						WHO PAYS WHAT				
Export Packing	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	
Loading Charges	Buyer	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	
Export Clearance (License, EEI / AES)	Buyer	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	
Freight Forwarder Documentation Fees	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Buyer	Buyer	Seller	Seller	
Inland Freight to Main Carrier	Buyer	1	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	
Origin Terminal Charges	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Buyer	Seller	Seller	Seller	
Loading on Carriage	Buyer	1	Seller	Seller	Seller	Seller	Seller	Buyer	Seller	Seller	Seller	
Freight Charges	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Buyer	Buyer	Seller	Seller	
Insurance	2	2	2	Seller	2	2	2	2	2	2	Seller	
Unload Main Carrier Charges	Buyer	Buyer	3	3	Seller	Seller	Seller	Buyer	Buyer	3	3	
Destination Terminal Charges	Buyer	Buyer	3	3	Seller	Seller	Seller	Buyer	Buyer	3	3	
Customs Broker Clearance Fees	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Seller	Buyer	Buyer	Buyer	Buyer	
Import Duty, Custom Fees, Taxes	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Seller	Buyer	Buyer	Buyer	Buyer	
Delivery to Buyer Destination	Buyer	Buyer	4	4	4	4	4	Buyer	Buyer	Buyer	Buyer	
Unloading at Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	5	Buyer	Buyer	Buyer	Buyer	Buyer	

^{* -} All Incoterms® need to have a (...named place of delivery or destination) as specific as possible.

Notes 1 FCA Seller's Facility - Buyer pays inland freight; when the named place of delivery is not the sellers facility, Seller arranges and loads pre-carriage carrier and pays inland freight to the other named place of delivery

² Incoterms[®] does not obligate the buyer nor the seller to insure the goods

³ Charges paid by Buyer or Seller depending on contract of carriage

⁴ If named place = Buyers Destination: charges paid by Seller; otherwise charges paid by Buyer

⁵ If named place = Buyers Destination: unloading throught Seller; if not = Buyer